CITY OF SEDALIA, MISSOURI
PUBLIC HEARING – PROPOSED TAX RATES
SPECIAL COUNCIL MEETING – AUGUST 25, 2014

Public Hearing – Proposed Tax Rates for 2014

Mayor Galliher called the Public Hearing to order at 6:00 p.m.

City Administrator, Gary Edwards, stated that the purpose of the hearing is to present the proposed tax rates for 2014 and to receive public comments regarding said taxes.

The tax rates are set to produce the revenue for the fiscal year budget beginning April 1, 2014. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per $100.00 valuation.

	2013 ASSESSED VALUATION	2014 ASSESSED VALUATION	ESTIMATED AMOUNT OF PROPERTY TAX REVENUES ASSESSED FOR 2014	PROPOSED TAX RATE 2014 (PER $100)
For Public Library Purposes:				
Real Estate	$155,986,773	$155,866,583		
Personal	46,324,487	41,493,867		
Public Library	202,311,260	197,360,450	$446,035	0.2260
Library Temporary			138,152	0.07
Total Public Library			584,187	0.2960
For Special Business District:				
Real Estate	4,951,010	4,760,472		
Personal	-	16,650		
Total	4,951,010	4,777,122	40,606	0.85
For all Other Purposes:				
Real Estate	191,271,722	189,936,800		
Personal	67,026,991	60,792,542		
TOTAL	258,298,713	250,729,342		
General			1,144,579	0.4565
Public Parks			398,158	0.1588
Fire Pension			122,356	0.0488
Police Pension			224,152	0.0894
TOTAL FOR ALL PURPOSES			3,098,225	
Tax Levy for All Purposes				1.8995
Tax Levy for Outside Special Business District But Within Public Library				1.0495
Tax Levy for Outside Special Business District and Public Library				0.7535

With no further comment, the public hearing closed at 6:05 p.m.

Special Council Meeting

The Council of the City of Sedalia, Missouri duly met in Special Session on Monday, August 25, 2014, at 6:05 p.m. in the Mayor's Conference Room with Mayor Stephen J. Galliher presiding. Mayor Galliher called the meeting to order.

ROLL CALL:

James Cunningham	Present	Donald Meier	Present
Jo Lynn Turley	Present	Bob Cross	Present
Russell Driskell	Present	Tolbert Rowe	Present
Bonita Nash	Present	Larry Stevenson	Present

NEW BUSINESS:

BILL NO. 2014 – 64, ORDINANCE NO. 10209 – AN ORDINANCE LEVYING AND PROVIDING FOR THE COLLECTION OF TAXES FOR THE YEAR 2014 IN THE CITY OF SEDALIA, MISSOURI was read once by title.

2nd Reading – Motion by Rowe, seconded by Turley. All in favor.

Final Passage – Motion by Turley, seconded by Rowe. All in favor.

Roll Call Vote: Voting "Yes" were Cunningham, Turley, Driskell, Nash, Meier, Cross, Rowe and Stevenson. No one voted "No".

The meeting adjourned at 6:07 p.m. on motion by Meier, seconded by Driskell. All in favor

THE CITY OF SEDALIA, MISSOURI

Stephen J. Galliher, Mayor

Arlene Silvey MPCC

Arlene Silvey, MPCC City Clerk