



CITY OF SEDALIA, MISSOURI
PUBLIC HEARING – PROPOSED TAX RATES
SPECIAL COUNCIL MEETING – AUGUST 24, 2015

Public Hearing – Proposed Tax Rates for 2015

Mayor Galliher called the public hearing to order at 6:00 p.m.

The purpose of the public hearing is to allow for any public comments regarding the proposed tax rates for 2015.

The tax rates are set to produce the revenue for the fiscal year budget beginning April 1, 2015. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation.

	2014 ASSESSED VALUATION	2015 ASSESSED VALUATION	ESTIMATED AMOUNT OF PROPERTY TAX REVENUES ASSESSED FOR 2015	PROPOSED TAX RATE 2015 (PER \$100)
For Public Library Purposes:				
Real Estate	\$ 155,866,583	\$ 151,913,143		
Personal	41,493,867	38,631,089		
Public Library	197,360,450	190,544,232	\$ 447,779	0.2350
Library Temporary			133,381	0.0700
Total Public Library			581,160	0.3050
For Special Business District - Real Estate				
	4,760,472	4,902,246		
For Special Business District - Personal				
	16,650	17,930		
Total	4,777,122	4,920,176	40,946	0.8322
For All Other Purposes:				
Real Estate	189,936,800	186,868,051		
Personal	60,792,542	58,672,917		
TOTAL	250,729,342	245,540,968		
General			1,148,395	0.4677
Public Parks			399,495	0.1627
Fire Pension			122,770	0.0500
Police Pension			224,916	0.0916
TOTAL FOR ALL PURPOSES			3,098,842	
Tax Levy for All Purposes				1.9092
Tax Levy for Outside Special Business District But Within Public Library				1.0770
Tax Levy for Outside Special Business District and Public Library				0.7720

Finance Director, Kelvin Shaw, stated that property tax assessments are down, however the tax rates can be set to produce the same amount of revenue.

With no further comments, the public hearing closed at 6:02 p.m.

Special Council Meeting

The Council of the City of Sedalia, Missouri duly met in Special Session on Monday, August 24, 2015, at 6:02 p.m. in the Mayor’s Conference Room with Mayor Stephen Galliher presiding. Mayor Galliher called the meeting to order.

ROLL CALL:

James Cunningham	Present	Donald Meier	Present
Jo Lynn Turley	Present	Bob Cross	Present
Russell Driskell	Present	Tolbert Rowe	Present
Bonita Nash	Present	Vicky Collins	Present

NEW BUSINESS:

BILL NO. 2015 – 110, ORDINANCE NO. – 10361 – AN ORDINANCE APPROVING AND ACCEPTING AN AGREEMENT BY AND BETWEEN THE CITY OF SEDALIA, MISSOURI AND FOLEY EQUIPMENT COMPANY FOR A MAINTENANCE PLAN FOR THE MUNICIPAL BUILDING EMERGENCY GENERATOR was read once by title.

2nd Reading – Motion by Rowe, seconded by Nash. All in favor.

Final Passage – Motion by Rowe, seconded by Driskell. All in favor.

Roll Call Vote: Voting “Yes” were Cunningham, Turley, Driskell, Nash, Meier, Cross, Rowe and Collins. No one voted “No”.

BILL NO. 2015 – 111, ORDINANCE NO. – 10362 – AN ORDINANCE LEVYING AND PROVIDING FOR THE COLLECTION OF TAXES FOR THE YEAR 2015 IN THE CITY OF SEDALIA, MISSOURI was read once by title.

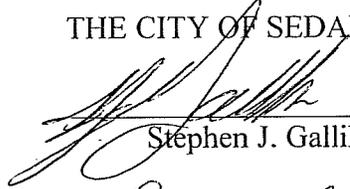
2nd Reading – Motion by Cross, seconded by Turley. All in favor.

Final Passage – Motion by Rowe, seconded by Nash. All in favor.

Roll Call Vote: Voting “Yes” were Cunningham, Turley, Driskell, Nash, Meier, Cross, Rowe and Collins. No one voted “No”.

The meeting adjourned at 6:05 p.m. to a Closed Door Session in accordance with Section 610.021 (1) RSMo for Legal Advice on motion by Turley, seconded by Driskell. All in favor

THE CITY OF SEDALIA, MISSOURI



Stephen J. Galliher, Mayor



Arlene Silvey, MPCC City Clerk