



CITY OF SEDALIA, MISSOURI
PUBLIC HEARING – PROPOSED TAX RATES 2016
SPECIAL COUNCIL MEETING – AUGUST 29, 2016

Public Hearing – Proposed Tax Rates

Mayor Galliher called the public hearing to order at 6:30 p.m. in the Mayor's Conference Room.

The purpose of the public hearing is to allow for any public comments regarding the proposed tax rates for 2016.

The tax rates are set to produce the revenue for the fiscal year budget beginning April 1, 2016. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation.

	2015 ASSESSED VALUATION	2016 ASSESSED VALUATION	ESTIMATED AMOUNT OF PROPERTY TAX REVENUES ASSESSED FOR 2016	PROPOSED TAX RATE 2016 (PER \$100)
For Public Library Purposes:				
Real Estate	\$ 151,913,143	\$ 152,903,183		
Personal	38,631,089	40,196,383		
Public Library	190,544,232	193,099,566	\$ 453,784	0.2350
Library Temporary			135,170	0.0700
Total Public Library			588,954	0.3050
For Special Business District - Real Estate				
	4,902,246	4,871,316		
For Special Business District - Personal				
	17,930	-		
Total	4,920,176	4,871,316	40,948	0.8406
For All Other Purposes:				
Real Estate	186,868,051	195,778,056		
Personal	58,672,917	61,687,250		
TOTAL	245,540,968	257,465,306		
General			1,179,706	0.4582
Public Parks			410,400	0.1594
Fire Pension			126,158	0.0490
Police Pension			230,946	0.0897
TOTAL FOR ALL PURPOSES			3,166,066	
Tax Levy for All Purposes				1.9019
Tax Levy for Outside Special Business District But Within Public Library				1.0613
Tax Levy for Outside Special Business District and Public Library				0.7563

With no public comment the Public Hearing adjourned at 6:31 p.m.

Special Council Meeting

The Council of the City of Sedalia, Missouri duly met in Special Session on Monday, August 29, 2016, at 6:31 p.m. in the Mayor's Conference Room with Mayor Stephen Galliher presiding. Mayor Galliher called the meeting to order.

ROLL CALL:

Jeff Leeman	Present	Donald Meier	Present
Jo Lynn Turley	Present	Bob Cross	Present
Russell Driskell	Present	Tolbert Rowe	Present
Bonita Nash	Present	Vicky Collins	Present

NEW BUSINESS:

BILL NO. 2016 – 86, ORDINANCE NO. – 10495 – AN ORDINANCE LEVYING AND PROVIDING FOR THE COLLECTION OF TAXES FOR THE YEAR 2016 IN THE CITY OF SEDALIA, MISSOURI was read once by title.

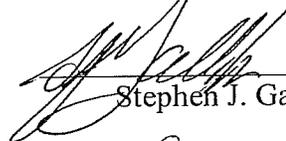
2nd Reading – Motion by Rowe, seconded by Nash. All in favor.

Final Passage – Motion by Leeman, seconded by Nash. All in favor.

Roll Call Vote: Voting "Yes" were Leeman, Turley, Driskell, Nash, Meier, Cross, Rowe and Collins. No one voted "No".

The meeting adjourned at 6:32 p.m. on motion by Meier, seconded by Driskell. All in favor.

THE CITY OF SEDALIA, MISSOURI



Stephen J. Galliher, Mayor



Arlene Silvey, MPCC City Clerk