



City of Sedalia, Missouri

Five Year Capital Improvement Plan

For Fiscal Years Ending March 31, 2018 Through 2022

With Debt Schedules

For Fiscal Years Ending March 31, 2017 Through 2036



Table of Contents

Capital Improvement Projects Narratives	2
Capital Improvement Projects Amounts	6
Debt Schedules	8

Capital Improvement Projects Narratives

Department / Project Name	Project ID	Narrative
Administration / Municipal Building:		
Rehabilitate Current PD Area	16-001	After completion of the new police station being planned (see project 16-010), this project will entail repurposing the current space being occupied by the police department. This project is slated to be funded through the Sales and Use Taxes designated for Capital Improvements.
Replace Roof On Municipal Building	17-001	Replacement of the roof on the municipal building
Airport:		
Re-construct ramp	16-003	Airport improvements to rehabilitate the Taxiway Ramp. A Federal grant from DOT passed through MODOT is targeted to fund 90% of this project.
10 T-hangars	16-004	Add a new 10 unit T-Hanger building. This project is slated to funded through a new debt instrument such as a lease purchase amortized over 10 years and paid through added lease revenues from the hanger.
Re-construct rwy 5/23	16-005	Airport improvements to rehabilitate the runway 5/23. A Federal grant from DOT passed through MODOT is targeted to fund 90% of this project.
New parallel taxiway	16-006	Airport improvements to add a new parallel taxiway. A Federal grant from DOT passed through MODOT is targeted to fund 90% of this project.
Fire Department:		
Central Fire Sation Update Phase 1	16-007	The Central Fire Station will be remodeled and updated in phases. This is phase 1 of this overall project to provide the overall design work for the project, as well as, taking care of the most immediate need of updating the bathrooms. This project is slated to be funded through the Sales and Use Taxes designated for Capital Improvements.
Central Fire Sation Update Phase 2	16-008	The second phase of the Central Fire Station upgrade is anticipated to be updating the kitchen and bed room areas, while making the entire facility more energy efficient.
Central station parking lot	16-009	As part of the phased update of the Central Fire Station, it is anticipated that after the construction of the internal updates, the parking lot will need to be upgraded as well.
Class A Pumper	17-006	This project is to add a new Class A Pumper Fire Truck, which will allow rotation within the fleet of trucks to maintain quality equipment on front line usage with adequate back-up equipment.
Police Department:		
New Police Department	16-010	The City has conducted a space needs analysis indicating that the police department has out grown its current facilities, and therefore has recently contracted with a design firm to design a new police station on a nearby property to its current combined City Hall and Police Station. This project is anticipated to be funded through refinancing the current 2007 issue of Certificates of Participation (COP) and adding new money to a new 2017 issue COP. The debt service for the existing debt and new debt will be from the Sales and Use Taxes designated for Capital Improvements.
Street Department:		
Sidewalks		
SW Winchester Wal-Mart - 10th & 10th Winchester - Thompson	16-011	This project is to add sidewalks along Winchester Street from Walmart to 10th Street and along 10th from Winchester to Thompson. A portion of this project is slated to be constructed in fiscal year 2018 through a 80% Transportation Assistance Program (TAP) grant, with the matching funds coming from Sales and Use Taxes designated for Capital Improvements. Funding for the rest of this project has not been identified yet.
SW 3rd Street Park - Ohio	16-012	Added sidewalks along 3rd Street between South Park to South Ohio Streets, which will connect the Heber Hunt School Safe Routes To School (SRTS) project to the Sacred Heart School and to the Downtown Streetscape project. Funding for this project has not been identified yet.
SW Clarendon 16th - MO State Fair	16-013	Added sidewalks along Clarendon Road between the Missouri State Fair Grounds to 16th Street. Funding for this project has not been identified yet.

Capital Improvement Projects Narratives - Continued

Department / Project Name	Project ID	Narrative
SW 3rd Street Park - State Fair Blvd & State Fair Blvd 3rd Street - Broadway	16-014	Added sidewalks along 3rd Street between South Park to State Fair Boulevard, and along State Fair Boulevard between 3rd Street and Broadway. Funding for this project has not been identified yet.
SW Thompson Blvd 16th - Broadway & 20th Street Limit - Grand	16-015	Added sidewalks along Thompson Boulevard between 16th Street and Broadway, and along 20th Street between Limit Avenue and Grand Avenue. Funding for this project has not been identified yet.
SW Limit 5th Street - Main Street	16-016	Added sidewalks along Limit Avenue between 5th Street and Main Street. This project will entail coordination with Missouri Department of Transportation due to its right of way along Limit or Highway 65. Funding for this project has not been identified yet.
Various Sidewalk Replacements	16-017	This project is to upgrade and replace various existing sidewalks. Capital Improvement and Transportation designation Sales and Use Taxes will be used for this project as they become available.
Streets		
Various Street Upgrades	16-018	Project for ongoing street upgrades or updates made on an annual basis as funding is available. The primary sources of funding is through the Sales and Use Taxes designated for Transportation and Capital Improvements.
Street Rebuilds	16-019	Project for ongoing needs to rebuild streets as necessary and as funding is available.
Streetscape - Ohio from 5th to 7th	16-020	This project is related to the Mid-Town Tax Increment Financing (TIF) project, and is to continue the efforts to revitalize the downtown commerce area. Specifically this project is to continue the theme of Streetscape in this area on Ohio Street between 5th and 7th Streets. Funding slated for this project in fiscal year 2018 is an 80% grant through the Federal Surface Transportation Program (STP). The matching funds for this grant is slated to come from the TIF funds.
Intersection Improvements Hwy 50, Main, & Oak Grove	16-021	This project is to make improvements to improve traffic flow and safety at the intersection of Highway 50, Oak Grove Lane, and Main Street. This project is being done in cooperation with Missouri Department of Transportation (MODOT) as they are performing a portion of this project directly due to the involvement of Highway 50. The City portion shown here is budgeted to be funded from Sales and Use Taxes designated for Capital Improvements.
Street Rebuild - Clarendon 16th - 32nd or Alternate	16-022	This project is to either rebuild Clarendon Road between 16th Street and 32nd Street, or to vacate this road through the State Fair grounds and build an alternate route around the State Fair grounds. Funding for this project is anticipated to be from some sort of grant for 80% with the matching 20% from Sales and Use Taxes designated for transportation or capital improvements.
Street Rebuild - ProEnergy Grand - State Fair Blvd - Main	16-023	This project is to rebuild and add a roundabout on ProEnergy Drive between Grand and State Fair Boulevard and State Fair Boulevard to Main Street. Funding for this project is anticipated to be from some sort of grant for 80% with the matching 20% from Sales and Use Taxes designated for transportation or capital improvements.
Street Rebuild - Engineer RR - Boonville & Boonville Engineer - Harding	16-024	This project is to rebuild Engineer between the Rail Road crossing and Boonville, and to rebuild Boonville between Engineer and Harding. Funding for this project is anticipated to be from some sort of grant for 80% with the matching 20% from Sales and Use Taxes designated for transportation or capital improvements.
Street Rebuild - William Parkhurst Drive Waterloo Warehouse - Henry & Market Grand - William Parkhurst Drive	16-025	This project is to rebuild William Parkhurst Drive between Waterloo Warehouse and Henry, and Market Street between Grand and William Parkhurst Drive. Funding for this project is anticipated to be from some sort of grant for 80% with the matching 20% from Sales and Use Taxes designated for transportation or capital improvements.
New Growth Roads West Commerce Area	16-026	Project that entails adding roads to improve traffic flow and safety in a the commerce area in the general area of Highway 50, Oak Grove, and Main Street Intersections. Funding for this project has not been identified yet.
School Zone Flashing Lights	15-001	This project is to provide LED flashing light at school crossings.
Parking Lots		
3rd Street Parking Lot	16-065	
Professional Fees Engineering	16-027	This is funding set aside for consulting engineers to assist staff with developing and managing projects. Funding for these fees is from Sales and Use Taxes designated for transportation and / or capital improvements.

Capital Improvement Projects Narratives - Continued

Department / Project Name	Project ID	Narrative
Mower - Zero Turn	16-028	This is to add a mower to the fleet for the street department due to expansion of the areas mowed such as right of ways.
14' X 7' DolittleTrailer (Sign Shop)	16-029	Trailer for sign crew to allow equipment to be carried to job sites. Funding for this project has not been identified yet.
SmartGrowth Bike Lanes	16-030	This project has been brought forward through an advisory committee known as the Smart Growth Committee, and is to improve the safety and accessibility of the city streets for bicycle traffic. The portion of the project slated for fiscal year 17 is to mark specific roads as shared bicycle and automobile traffic connecting common bicycle traffic areas such as the Katy Trail to business districts. The funding for this portion is from Sales and Use Taxes designated for transportation or capital improvements. Funding for the remainder of the project has not been identified yet.
Sign Reflectivity Updates	16-031	This project is a continuation of past efforts to update all traffic safety signs to meet Federal Requirements of Reflectivity. Funding for this project is from Sales and Use Taxes designated for transportation or capital improvements.
City Shed Concrete Pad	16-032	Project to pave remaining areas of the lot at the City Street Barn to improve the care of and accessibility of street maintenance equipment. Funding for this project has been from Sales and Use Taxes designated for transportation. Funding for the balance of this project has not been identified yet.
Cemetery:		
Overlay Asphalt	16-033	Project to overlay asphalt on remaining roads within the cemetery, and then to seal coat protect them. Funding for the project has been and is anticipated to continue to be from Sales and Use Taxes designated for capital improvements.
Columbarium Niche	16-034	As existing Columbarium Niches continue to fill up, new units will be added. Funding for these are from the fees associated with selling spots within the Columbarium.
Plot New Burial Area	16-035	As the current plotted burrial lots fill up, additional areas of land within the cemetery will be plotted for added lots. Funding for this is anticipated to be from lot sales, however the timing for this project has not been identified yet.
Build New Roads	16-036	In connection with plotting new areas for burial lots, roads will likely need to be added to provide easy access to the new lots. Funding for this is anticipated to be from lot sales, however the timing for this project has not been identified yet.
Storm Drainage Pipe	16-037	This project is to manage storm water that is current flowing through unplotted areas of the cemetery. Funding for this project is anticipated to be from Sales and Use Taxes designated for capital improvements.
Workshop Addition	16-038	This project is to construct an addition to the cemetery office to bring the workshop and equipment storage on to the cemetery and increase its capacity. Funding for this has not been identified yet.
Vehicle Maintenance:		
1234 A/C service machine	16-039	Add an updated service machine in fleet maintenace to handle the newer refrigerants. Funding for this is anticipated to be from Sales and Use Taxes designated for capital improvements.
On vehicle brake lathe	16-042	Add equipment to enable the fleet maintenance crew to turn brake calipers in-house, which are currently being outsources. This will result in a savings over the mid to long-term. Funding for this project is anticipated to be from Sales and Use Taxes designated for capital improvements.
2nd Service Truck with box on back	16-043	Replace existing small compact pick-up with a 2nd service truck. The additional truck will allow for multiple service calls on larger vehicles and an expanded set of needed tools to be hauled.
Animal Control:		
Animal Shelter	16-044	Due to a generous donation a new animal shelter has been constructed and is slated to be donated to the City. The approximate cost of the donated shelter is \$1 million and the City has budgeted for internal equipment, fixtures, furnishings, etc in the amount of \$100,000 to be funded from Sales and Use Taxes designated for capital improvements.
Generator	16-045	This project is to add an emergency backup generator to the new animal shelter facility. Funding for this has not been identified yet.

Capital Improvement Projects Narratives - Continued

Department / Project Name	Project ID	Narrative
Perimeter Fencing	16-046	This project is to add perimeter fencing around the new animal shelter facility. Funding for this has not been identified yet.
Parks & Recreation:		
Vermont Park	16-047	This is a project to upgrade the park facilities at Vermont Park. Funding for this project is from Sales and Use Taxes designated for parks and recreation.
Centennial Pool Shade Structure	16-048	This is a project to add shade structures by the Centennial Pool. Funding for this project is from Sales and Use Taxes designated for parks and recreation.
Liberty Pool Bath House Renovation	17-005	This project is to renovate the bath house at this pool.
Clover Dell Playground	16-049	This is a project to upgrade the park facilities at Clover Dell Park. Funding for this project is from Sales and Use Taxes designated for parks and recreation.
Hubbard Basketball Court Renovation	17-004	This project is to renovate the basketball courts in this park.
Land Purchase - Previous Stadium	15-002	
Community Center	16-050	This is a project to construct a new and expanded community center. Funding for this project has not been fully identified yet. Discussions have included seeking voter approval to increase the parks and recreation sales taxes by 1/8 cent to service debt for some of this, along with seeking private donations and / or partnerships.
Convention Hall	16-051	This is a project to update the park facilities at Convention Hall. Funding for this project is from Sales and Use Taxes designated for parks and recreation.
Water Pollution Control:		
Compost roof extension over mixer	16-052	Project to extend the compost facility roof over the compost mixer. Funding for this is anticipated to be from sales of compost materials and general sanitary sewer fees.
Building addition	16-054	
Steerable transporter for camera	16-055	Equipment upgrade to make camera for sewer line surveying remotely steerable. Funding for this is anticipated to be from sanitary sewer fees.
Equipment for vac trucks	16-056	Additional equipment to be used with trucks used to vacuum debris from sewer lines, such as cleaning, jet, and cutter, nozzles, rotary cutter wands, and vacuum tubes. Funding for this is anticipated to be from sanitary sewer fees.
Collection System Improvements	16-057	The rate study and plan recently completed indicates a 100 year collection system improvement and replacement plan will require approximately \$1.5 million per year. The City just completed a \$30 million project to catch up some of the needed replacements. Currently, the revenue / budget has supported \$150,000 per year for collection system improvements / replacements. The plan is to increase rates gradually over time to get this to a sustainable level going forward.
Storm Drainage Project	16-058	This is ongoing additions to improve the management of storm water in accordance with the priorities established in the storm water master plan. Funding for this will be from 1/2 of the use taxes approved by voters in 2015 designated for parks and storm water.
West Lift Station Expansions	17-002	This project is to expand and upgrade sewer lift stations to handle the growth on the West side of town.
Sanitation & Recycling:		
Grapple Truck	16-060	Additional truck to assist with the pickup of recyclables, bulk waste, and yard waste. Funding will be from sanitation fees with the potential of either recycling grant funds or 0% interest loans.
Recycling Carts	16-061	New carts to facilitate mechanical assist pickup of curbside recycling. Funding will be from sanitation fees with the potential of either recycling grant funds or 0% interest loans.
Recycling Carts	16-062	New carts to facilitate mechanical assist pickup of curbside recycling. Funding for this portion is anticipated to be from sanitation fees matching recycling grant funds.
Trash Carts	16-064	New carts to facilitate mechanical assist pickup of curbside solid waste. Funding for this project is anticipated to be from sanitation fees.

Capital Improvement Projects Amounts - Continued

Department / Project Name	Project ID	Estimated Total Cost	Funding Source	Funded in Prior Years	FY18 Budget	FY19 Projected Budget	FY20 Projected Budget	FY21 Projected Budget	FY22 Projected Budget	Unfunded or Undesignated
Vehicle Maintenance:										
1234 A/C service machine	16-039	7k	CIP Tax			7k				
On vehicle brake lathe	16-042	15k	CIP Tax			15k				
2nd Service Truck with box on back	16-043	40k	CIP Tax							40k
Animal Control:										
Animal Shelter	16-044	1,100k	Donation & CI	1,100k						
Generator	16-045	20k								20k
Perimeter Fencing	16-046									
Parks & Recreation:										
Vermont Park	16-047	925k	Park sales tax	525k	400k					
Centennial Pool Shade Structure	16-048	110k	Park sales tax			110k				
Liberty Pool Bath House Renovation	17-005	40k	Park sales tax		40k					
Clover Dell Playground	16-049	100k	Park sales tax				150k			
Hubbard Basketball Court Renovation	17-004	135k	Park sales tax		31k	104k				
Land Purchase - Previous Stadium	15-002	1,000k	Park sales tax	750k	250k					
Community Center	16-050	14,000k	Park sales tax							14,000k
Convention Hall	16-051	200k	Park sales tax						200k	
Water Pollution Control:										
Compost roof extension over mixer	16-052	15k								15k
Building addition	16-054	40k								40k
Steerable transporter for camera	16-055	25k				25k				
Equipment for vac trucks	16-056	7k				7k				
Collection System Improvements	16-057	150,000k	Sewer Fees		150k	150k	150k	150k	150k	149,250k
Storm Drainage Project	16-058	11,258k	CIP Tax	142k	95k	157k	154k	94k	250k	10,366k
West Lift Station Expansions	17-002	505k	CIP Tax		505k					
Sanitation & Recycling:										
Grapple Truck	16-060	150k	Closed Loop Loan / Fees		150k					
Recycling Carts	16-061	335k	Closed Loop Loan / Fees		335k					335k
Recycling Carts	16-062	50k	Recycling Partnership Grant / Fees (matching)		50k					50k
Trash Carts	16-064	315k				*	*			315k
Totals		<u>550,367k</u>			<u>10,139k</u>	<u>5,356k</u>	<u>4,765k</u>	<u>6,857k</u>	<u>3,463k</u>	<u>491,753k</u>
Funding Sources Available:										
Grants					1,710k	1,840k	2,508k	4,650k	1,200k	
CIP Sales Tax					2,568k	2,593k	2,619k	2,646k	2,672k	
CIP Sales Tax - County					365k	365k	365k	365k	365k	
CIP Use Tax					138k	140k	141k	142k	144k	
General Fund					-	-	-	-	-	
Enterprise Funds Rate Payers					685k	182k	150k	150k	150k	
Special Revenue Funds					952k	325k	307k	160k	358k	
TIF Funds					-	54k	-	-	-	
New Debt Proceeds					5,690k	450k				
Total Funding Sources					12,109k	5,950k	6,090k	8,113k	4,889k	
Less Government Debt Service					(1,211k)	(1,098k)	(1,146k)	(1,152k)	(1,148k)	
Net Current Funding / Sources Available					10,898k	4,851k	4,944k	6,962k	3,741k	
Net Increase (Decrease) To Reserves					<u>759k</u>	<u>(505k)</u>	<u>179k</u>	<u>105k</u>	<u>278k</u>	

Debt Schedules

Description	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Governmental Debt:							
2007 COPs							
Interest	209,912	-	-	-	-	-	-
Principal	4,860,000	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-
2010A COPs							
Interest	27,050	23,363	19,398	15,468	11,072	6,292	1,896
Principal	102,500	107,500	110,000	117,500	120,000	125,000	92,500
Ending Balance	672,500	565,000	455,000	337,500	217,500	92,500	-
2012 COPs							
Interest	139,698	134,398	128,998	123,598	117,410	110,285	102,310
Principal	265,000	270,000	270,000	275,000	285,000	290,000	300,000
Ending Balance	4,800,000	4,530,000	4,260,000	3,985,000	3,700,000	3,410,000	3,110,000
2017A COPs							
Interest		98,956	83,609	74,057	64,260	54,213	43,911
Principal		359,300	374,600	384,200	394,000	404,000	414,400
Ending Balance	3,638,100	3,278,800	2,904,200	2,520,000	2,126,000	1,722,000	1,307,600
2017B COPs							
Interest		73,970	147,953	136,983	125,728	114,181	102,333
Principal		-	421,911	432,881	444,136	455,683	467,531
Ending Balance		5,690,500	5,268,589	4,835,708	4,391,572	3,935,889	3,468,358
Subtotal CIP Debt							
Interest	376,660	256,717	232,005	213,123	192,742	170,790	148,117
Principal	5,227,500	736,800	754,600	776,700	799,000	819,000	806,900
Ending Balance	9,110,600	8,373,800	7,619,200	6,842,500	6,043,500	5,224,500	4,417,600
Library Fund							
2012 COPs							
Interest	36,713	35,312	33,913	32,512	30,938	29,062	27,000
Principal	70,000	70,000	70,000	70,000	75,000	75,000	80,000
Ending Balance	1,260,000	1,190,000	1,120,000	1,050,000	975,000	900,000	820,000
Transportation Fund							
Capital Lease Backhoe							
Interest	1,907	1,477					
Principal	13,441	46,165					
Ending Balance	46,165	-					
Capital Lease Loader							
Interest	2,413	1,991					
Principal	13,204	62,206					
Ending Balance	62,206	-					
Airport Hanger							
Interest			7,875	15,750	14,407	13,018	11,580
Principal				38,359	39,701	41,091	42,529
Ending Balance			450,000	411,641	371,940	330,849	288,320
Subtotal Transportation Debt							
Interest	4,320	3,468	7,875	15,750	14,407	13,018	11,580
Principal	26,645	108,371	-	38,359	39,701	41,091	42,529
Ending Balance	108,371	-	450,000	411,641	371,940	330,849	288,320
Total Government Fund Debt							
Interest	417,693	295,497	273,793	261,385	238,087	212,870	186,697
Principal	5,324,145	915,171	824,600	885,059	913,701	935,091	929,429
Ending Balance	10,478,971	9,563,800	9,189,200	8,304,141	7,390,440	6,455,349	5,525,920
Enterprise Fund Debt:							
Water Pollution Control							
2010A COPs							
Interest	76,650	41,563	19,398	15,468	11,072	6,292	1,896
Principal	982,500	1,017,500	110,000	117,500	120,000	125,000	92,500
Ending Balance	1,582,500	565,000	455,000	337,500	217,500	92,500	-

Debt Schedules - Continued

Description	FY17	FY18	FY19	FY20	FY21	FY22	FY23
2010B COPs							
Interest	1,362,200	1,362,200	1,346,918	1,314,970	1,280,020	1,241,845	1,196,551
Principal			945,000	970,000	1,005,000	1,045,000	1,160,000
Ending Balance	29,480,000	29,480,000	28,535,000	27,565,000	26,560,000	25,515,000	24,355,000
Capital Lease Backhoe							
Interest	1,211	946					
Principal	11,502	41,005					
Ending Balance	41,005	-					
Capital Lease Loader							
Interest	4,290	3,595	2,890	2,165	1,422		
Principal	22,848	23,543	24,247	24,972	47,419		
Ending Balance	120,181	96,638	72,391	47,419	-		
Capital Lease Skid Steer							
Interest	1,592						
Principal	55,500						
Ending Balance	-						
Subtotal WPC Debt							
Interest	1,445,943	1,408,304	1,369,206	1,332,603	1,292,514	1,248,137	1,198,447
Principal	1,072,350	1,082,048	1,079,247	1,112,472	1,172,419	1,170,000	1,252,500
Ending Balance	31,223,686	30,141,638	29,062,391	27,949,919	26,777,500	25,607,500	24,355,000
Sanitation - Solid Waste							
Capital Lease Skid Steer							
Interest	1,592						
Principal	55,500						
Ending Balance	-						
Total Enterprise Fund Debt							
Interest	1,447,535	1,408,304	1,369,206	1,332,603	1,292,514	1,248,137	1,198,447
Principal	1,127,850	1,082,048	1,079,247	1,112,472	1,172,419	1,170,000	1,252,500
Ending Balance	31,223,686	30,141,638	29,062,391	27,949,919	26,777,500	25,607,500	24,355,000
Total City Managed Debt							
Interest	1,865,228	1,703,801	1,642,999	1,593,988	1,530,601	1,461,007	1,385,144
Principal	6,451,995	1,997,219	1,903,847	1,997,531	2,086,120	2,105,091	2,181,929
Ending Balance	41,702,657	39,705,438	38,251,591	36,254,060	34,167,940	32,062,849	29,880,920
Ratio Analysis:							
Enterprise Fund Debt Svc:							
WPC Fund:							
Net Income	(460,520)	6,130	283,567	558,510	836,938	881,315	931,005
Sales Tax (Prior Allocation)	1,000,000	1,000,000					
Depreciation	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Interest Expense	1,445,943	1,408,304	1,369,206	1,332,603	1,292,514	1,248,137	1,198,447
Net Operating Income	3,285,423	3,714,434	2,952,773	3,191,113	3,429,452	3,429,452	3,429,452
Debt Service	2,518,293	2,490,352	2,448,453	2,445,075	2,464,933	2,418,137	2,450,947
Debt Coverage Ratio (>1.35)	1.30	1.49	1.21	1.31	1.39	1.42	1.40
Governmental Debt:							
Debt Over Revenues:							
Governmental Debt	10,478,971	9,563,800	9,189,200	8,304,141	7,390,440	6,455,349	5,525,920
Gov't Revenues (No CIP Grants)	20,798,174	21,006,156	21,216,217	21,428,379	21,642,663	21,859,090	22,077,681
Percent Of Total (<120%)	50%	46%	43%	39%	34%	30%	25%
Debt Svc Over Expenditures							
Governmental Debt Service	5,741,838	1,210,668	1,098,393	1,146,444	1,151,788	1,147,961	1,116,126
Gov't Expenditures (No CIP Grants)	21,333,740	17,015,907	17,073,791	17,292,580	17,470,850	17,641,732	17,786,314
Percent Of Total (<8%)	26.9%	7.1%	6.4%	6.6%	6.6%	6.5%	6.3%
Debt Amortized Next 10 Yrs							
Debt Amortized Next 10 Yrs	8,521,182	8,091,522	7,769,200	7,344,141	6,905,440	6,455,349	5,525,920
Total Governmental Debt	10,478,971	9,563,800	9,189,200	8,304,141	7,390,440	6,455,349	5,525,920
Percent Of Total (>65%)	81%	85%	85%	88%	93%	100%	100%

Debt Schedules - Continued

Description	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Governmental Debt:							
2007 COPs							
Interest							
Principal							
Ending Balance							
2010A COPs							
Interest							
Principal							
Ending Balance							
2012 COPs							
Interest	93,685	84,385	74,935	65,185	55,135	44,785	34,135
Principal	310,000	315,000	325,000	335,000	345,000	355,000	365,000
Ending Balance	2,800,000	2,485,000	2,160,000	1,825,000	1,480,000	1,125,000	760,000
2017A COPs							
Interest	33,344	22,509	11,396				
Principal	424,900	435,800	446,900				
Ending Balance	882,700	446,900	-				
2017B COPs							
Interest	90,177	77,705	64,909	51,780	38,310	24,490	10,310
Principal	479,687	492,159	504,955	518,084	531,554	545,374	396,545
Ending Balance	2,988,671	2,496,512	1,991,557	1,473,473	941,919	396,545	-
Subtotal CIP Debt							
Interest	127,029	106,894	86,331	65,185	55,135	44,785	34,135
Principal	734,900	750,800	771,900	335,000	345,000	355,000	365,000
Ending Balance	3,682,700	2,931,900	2,160,000	1,825,000	1,480,000	1,125,000	760,000
Library Fund							
2012 COPs							
Interest	24,700	22,300	19,750	17,200	14,500	11,800	8,950
Principal	80,000	85,000	85,000	90,000	90,000	95,000	95,000
Ending Balance	740,000	655,000	570,000	480,000	390,000	295,000	200,000
Transportation Fund							
Capital Lease Backhoe							
Interest							
Principal							
Ending Balance							
Capital Lease Loader							
Interest							
Principal							
Ending Balance							
Airport Hanger							
Interest	10,091	8,551	6,956	5,306	3,598	1,830	
Principal	44,017	45,558	47,153	48,803	50,511	52,278	
Ending Balance	244,303	198,745	151,592	102,789	52,278	-	
Subtotal Transportation Debt							
Interest	10,091	8,551	6,956	5,306	3,598	1,830	-
Principal	44,017	45,558	47,153	48,803	50,511	52,278	-
Ending Balance	244,303	198,745	151,592	102,789	52,278	-	-
Total Government Fund Debt							
Interest	161,820	137,745	113,037	87,691	73,233	58,415	43,085
Principal	858,917	881,358	904,053	473,803	485,511	502,278	460,000
Ending Balance	4,667,003	3,785,645	2,881,592	2,407,789	1,922,278	1,420,000	960,000
Enterprise Fund Debt:							
Water Pollution Control							
2010A COPs							
Interest							
Principal							
Ending Balance							

Debt Schedules - Continued

Description	FY31	FY32	FY33	FY34	FY35	FY36	Totals
2010B COPs							
Interest	595,413	498,268	396,450	289,591	177,567	60,132	17,597,942
Principal	1,930,000	2,020,000	2,120,000	2,225,000	2,330,000	2,445,000	29,480,000
Ending Balance	11,140,000	9,120,000	7,000,000	4,775,000	2,445,000	-	
Capital Lease Backhoe							
Interest							2,157
Principal							52,507
Ending Balance							
Capital Lease Loader							
Interest							14,362
Principal							143,029
Ending Balance							
Capital Lease Skid Steer							
Interest							1,592
Principal							55,500
Ending Balance							
Subtotal WPC Debt							
Interest	595,413	498,268	396,450	289,591	177,567	60,132	17,788,392
Principal	1,930,000	2,020,000	2,120,000	2,225,000	2,330,000	2,445,000	32,296,036
Ending Balance	11,140,000	9,120,000	7,000,000	4,775,000	2,445,000	-	
Sanitation - Solid Waste							
Capital Lease Skid Steer							
Interest							1,592
Principal							55,500
Ending Balance							
Total Enterprise Fund Debt							
Interest	595,413	498,268	396,450	289,591	177,567	60,132	17,789,984
Principal	1,930,000	2,020,000	2,120,000	2,225,000	2,330,000	2,445,000	32,351,536
Ending Balance	11,140,000	9,120,000	7,000,000	4,775,000	2,445,000	-	
Total City Managed Debt							
Interest	624,698	513,303	396,450	289,591	177,567	60,132	19,909,097
Principal	2,405,000	2,505,000	2,120,000	2,225,000	2,330,000	2,445,000	44,966,552
Ending Balance	11,625,000	9,120,000	7,000,000	4,775,000	2,445,000	-	
Ratio Analysis:							
Enterprise Fund Debt Svc:							
WPC Fund:							
Net Income	1,534,039	1,631,184	1,733,002	1,839,861	1,951,885	2,069,320	
Sales Tax (Prior Allocation)							
Depreciation	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	
Interest Expense	595,413	498,268	396,450	289,591	177,567	60,132	
Net Operating Income	3,429,452	3,429,452	3,429,452	3,429,452	3,429,452	3,429,452	
Debt Service	2,525,413	2,518,268	2,516,450	2,514,591	2,507,567	2,505,132	
Debt Coverage Ratio (>1.35)	1.36	1.36	1.36	1.36	1.37	1.37	
Governmental Debt:							
Debt Over Revenues:							
Governmental Debt	485,000	-	-	-	-	-	-
Gov't Revenues (No CIP Grants)	23,906,965	24,146,034	24,387,495	24,631,370	24,877,683	25,126,460	
Percent Of Total (<120%)	2%	0%	0%	0%	0%	0%	
Debt Svc Over Expenditures							
Governmental Debt Service	504,285	500,035	-	-	-	-	-
Gov't Expenditures (No CIP Grants)	18,621,985	18,803,955	18,491,959	18,676,879	18,863,648	19,052,284	
Percent Of Total (<8%)	2.7%	2.7%	0.0%	0.0%	0.0%	0.0%	
Debt Amortized Next 10 Yrs							
Debt Amortized Next 10 Yrs	485,000	-	-	-	-	-	-
Total Governmental Debt	485,000	-	-	-	-	-	-
Percent Of Total (>65%)	100%	N/A	N/A	N/A	N/A	N/A	N/A