



City of Sedalia
Finance Department
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News Release

The City of Sedalia is pleased to announce that retail sales have increased. Sales tax collections indicate that retail sales within the city limits increased 5.1% over the last 12 months.

Sales taxes are the single largest revenue source for providing City services such as, public safety, roads, parks, etc., accounting for nearly 45% of the City's budget. Receipts for the last quarter of the City's fiscal year ending in March finished strong, giving rise to confidence in the projections included in the upcoming fiscal year proposed budget that Council will consider for adoption on March 21st.

Use tax collections are also giving rise to confidence in the budget projections, since receipts so far are averaging more than the initial projections. Sedalia citizens voted to approve the local portion of use taxes in August of this past year, bringing the City on par with the State and County that already have these in place. Much of the activities that generate these revenues are from construction and businesses from outside of the area bringing in items to the community, thereby also pointing to stability and growth in the local economy.