

City of Sedalia

TELEPHONE (660) 827-3000



MUNICIPAL BUILDING
200 SOUTH OSAGE AVENUE
SEDALIA, MISSOURI 65301

FAX (660) 827-7800

November 6, 2015

CERTIFIED MAIL; RETURN RECEIPT REQUESTED

Ms. Arlene Silvey
City Clerk
City of Sedalia
200 South Osage Avenue
Sedalia, Missouri 65301

Re: Notice of Changes to the 50 Highway Tax Increment Financing Redevelopment Plan

Dear Ms. Silvey:

Pursuant to Section 99.825 RSMo, notice is hereby given by the City of Sedalia, Missouri, that a change has been made to the 50 Highway Tax Increment Financing Plan ("TIF Plan") considered by the Sedalia Tax Increment Financing Commission ("TIF Commission") on October 21, 2015, with such change occurring following the close of the TIF Commission public hearing, but prior to the adoption of an ordinance by the City Council approving a redevelopment plan or redevelopment project, or designating a redevelopment area.

The change to the TIF Plan relates specifically to the TIF amortization schedule found in Exhibit 7 of the TIF Plan. The formula in the TIF amortization schedule has been revised to correct a miscalculation in the payment of interest. Attached is a copy of the revised TIF amortization schedule, which should replace the TIF amortization schedule in Exhibit 7 in your TIF Plan notebook.

This notice is provided not less than ten days prior to the date that the changes may be approved by ordinance. In addition to providing you with the attached revised TIF amortization schedule, a copy of the revised TIF amortization schedule is also available for your review in the City Clerk's office at the Municipal Building, 200 South Osage Avenue, Sedalia, Missouri 65301. It may be reviewed between the hours of 8:00 a.m. and 5:00 p.m. Monday through Friday (exclusive of holidays).

If you have questions about this change, or would like to discuss the change to the TIF Plan further, please contact John Simmons, Community Development Director, at 660-827-3000, extension 127.

Sincerely,

A handwritten signature in black ink, appearing to read "Gary Edwards". The signature is fluid and cursive, with a large initial "G" and "E".

Gary Edwards
City Administrator

cc: Director, Missouri Department of Economic Development

Enclosure

**GALAXY TIF - SEDALIA, MO
TIF REIMBURSEMENT AMORTIZATION**

ASSUMING PROJECTED REVENUE AT 100%

TIF YEAR	TIF REIMBURSEABLE COST BALANCE BEFORE PMT FROM TIF REVENUE	INTEREST ON BALANCE DURING YEAR	PAYMENT FROM TIF REVENUE	YEAR END REIMBURSABLE COST BALANCE	EXCESS TIF REVENUE
1	\$ 2,288,464	\$ 137,308	\$ -	\$ 2,425,772	\$ -
2	\$ 2,425,772	\$ 145,546	\$ -	\$ 2,571,318	\$ -
3	\$ 2,571,318	\$ 154,279	\$ 70,200	\$ 2,655,397	\$ -
4	\$ 2,655,397	\$ 159,324	\$ 221,055	\$ 2,593,666	\$ -
5	\$ 2,593,666	\$ 155,620	\$ 222,459	\$ 2,526,827	\$ -
6	\$ 2,526,827	\$ 151,610	\$ 225,741	\$ 2,452,696	\$ -
7	\$ 2,452,696	\$ 147,162	\$ 227,173	\$ 2,372,685	\$ -
8	\$ 2,372,685	\$ 142,361	\$ 230,520	\$ 2,284,525	\$ -
9	\$ 2,284,525	\$ 137,072	\$ 231,981	\$ 2,189,616	\$ -
10	\$ 2,189,616	\$ 131,377	\$ 235,396	\$ 2,085,597	\$ -
11	\$ 2,085,597	\$ 125,136	\$ 236,886	\$ 1,973,846	\$ -
12	\$ 1,973,846	\$ 118,431	\$ 240,369	\$ 1,851,908	\$ -
13	\$ 1,851,908	\$ 111,114	\$ 241,889	\$ 1,721,133	\$ -
14	\$ 1,721,133	\$ 103,268	\$ 245,442	\$ 1,578,959	\$ -
15	\$ 1,578,959	\$ 94,738	\$ 246,993	\$ 1,426,704	\$ -
16	\$ 1,426,704	\$ 85,602	\$ 250,617	\$ 1,261,689	\$ -
17	\$ 1,261,689	\$ 75,701	\$ 252,199	\$ 1,085,192	\$ -
18	\$ 1,085,192	\$ 65,111	\$ 255,895	\$ 894,408	\$ -
19	\$ 894,408	\$ 53,664	\$ 257,509	\$ 690,563	\$ -
20	\$ 690,563	\$ 41,434	\$ 261,280	\$ 470,716	\$ -
21	\$ 470,716	\$ 28,243	\$ 262,926	\$ 236,033	\$ -
22	\$ 236,033	\$ 14,162	\$ 266,773	\$ (16,577)	\$ 16,577
23	\$ (16,577)	\$ (995)	\$ 268,452	\$ (286,024)	\$ 286,024