

\$28,920,000*

City of Sedalia, Missouri

Refunding and Improvement Certificates of Participation Series 2020

- Interest on the certificates will be free from federal income taxes. The interest component of the rental payments will be free from state income taxes.**
- These certificates are rated AA (insured) with an A+ Underlying rating by S&P.
- These certificates are BAM insured as to timely payment of principal and interest.
- This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final official statement.

For a preliminary official statement and more information, please call:

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* Preliminary; Subject to change.

** For a complete discussion of tax matters, please see the preliminary official statement.

STIFEL