



**CITY OF SEDALIA
PUBLIC HEARING – PROPOSED TAX RATES
SPECIAL COUNCIL MEETING
WORK SESSION**

**Monday, August 25, 2014
Mayor's Conference Room
Municipal Building
200 S. Osage Avenue**

Public Hearing – 6:00 p.m.

Public Hearing – Proposed Tax Rates For 2014. This time has been reserved to allow any public comments regarding the proposed tax rates for 2014. The public hearing is the first of two steps. After the public hearing, the City Council will immediately proceed with the adoption of the city property tax rates.

Special Council Meeting – Immediately following public hearing

ROLL CALL

NEW BUSINESS

A. ORDINANCES AND RESOLUTIONS

- Levying and providing for the collection of taxes for the Year 2014 in the City of Sedalia, Missouri.

ADJOURN

Work Session – Immediately following special council meeting

1. Discussion on possible fees for excessive debris for the pick-up on demand program.
2. Discussion on update of Municipal Court fine and bond chart.

The City Council reserves the right to discuss any other topics that are broached during the course of this meeting.

Posted August 21, 2014

IF YOU HAVE SPECIAL NEEDS, WHICH REQUIRE ACCOMMODATION, PLEASE NOTIFY THE CITY CLERK'S OFFICE. ACCOMMODATIONS WILL BE MADE FOR YOUR NEEDS.

NOTICE OF PUBLIC HEARING AUGUST 25, 2014

A public hearing will be held at 6:00 p.m. on August 25, 2014 in the upstairs Conference Room in the Municipal Building at which time citizens may be heard on the property tax rates proposed to be set by the City of Sedalia, a political subdivision. The tax rates shall be set to produce the revenues which the budget for the fiscal year beginning April 1, 2014 show to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation.

	2013 ASSESSED VALUATION	2014 ASSESSED VALUATION	ESTIMATED AMOUNT OF PROPERTY TAX REVENUES ASSESSED FOR 2014	PROPOSED TAX RATE 2014 (PER \$100)
For Public Library Purposes:				
Real Estate	155,986,773	155,866,583		
Personal	46,324,487	41,493,867		
Public Library	202,311,260	197,360,450	\$ 446,035	0.2260
Library Temporary			\$ 138,152	0.07
Total Public Library			\$ 584,187	0.2960
For Special Business District - Real Estate				
	4,951,010	4,760,472		
For Special Business District -Personal				
	-	16,650		
Total	4,951,010	4,777,122	\$ 40,606	0.85
For All Other Purposes:				
Real Estate	191,271,722	189,936,800		
Personal	67,026,991	60,792,542		
TOTAL	258,298,713	250,729,342		
General			\$ 1,144,579	0.4565
Public Parks			\$ 398,158	0.1588
Fire Pension			\$ 122,356	0.0488
Police Pension			\$ 224,152	0.0894
TOTAL FOR ALL PURPOSES			\$ 3,098,225	
Tax Levy for All Purposes				1.8995
Tax Levy for Outside Special Business District But Within Public Library				1.0495
Tax Levy for Outside Special Business District and Public Library				0.7535

CITY OF SEDALIA
 Stephen Galliher, Mayor
 ARLENE SILVEY, MPCC CITY CLERK

Handicapped citizens needing assistance or auxiliary aids in order to attend this meeting should contact the City Administrator's office at (660) 827-3000 extension 145 no later than 48 hours prior to the scheduled meeting. The above figures are prior to the Board of Appeals and are the most recent figures available from the County Clerk. Any further changes received by the City prior to the hearing date will be incorporated into the applicable tax rates.

Run 1x
 8-16-14

BILL NO. _____

ORDINANCE NO. _____

AN ORDINANCE LEVYING AND PROVIDING FOR THE COLLECTION OF TAXES FOR THE YEAR 2014 IN THE CITY OF SEDALIA, MISSOURI.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SEDALIA, MISSOURI, AS FOLLOWS:

Section 1. There is hereby levied for the year 2014 the following rate of taxation upon all real estate and personal property within the limits of the City of Sedalia, Missouri, which is not exempt from taxation as shown by the Assessor's valuation thereon, as fixed and agreed upon by the Board of Equalization, as follows:

1. For the purpose of defraying the expenses of the City of Sedalia, a city within the State of Missouri, having a population of less than 30,000 and more than 10,000 inhabitants, the rate and sum of \$0.4565 on the One Hundred Dollars valuation.
2. For the support and maintenance of the free public library heretofore established and now existing in the said City, the rate and sum of \$0.2260 on the One Hundred Dollars valuation.
3. For the support of a Library Voter Approved Tax Increase, the rate and sum of \$0.0700 on the One Hundred Dollars valuation.
4. For the support and maintenance of the free public parks heretofore established and now existing in the said City, the rate and sum of \$0.1588 on the One Hundred Dollars valuation.
5. For the purpose of creating and establishing a fund for Firemen's Pension as heretofore voted and provided for by ordinance, the rate and sum of \$0.0488 on the One Hundred Dollars valuation.
6. For the purpose of creating and establishing a fund for Policemen's Pension as heretofore voted and provided for by ordinance, the rate and sum of \$0.0894 on the One Hundred Dollars valuation.
7. For the purpose of paying for all costs and expenses incurred in the operation of the Sedalia Special Business District, the provision of services and improvements authorized by law and incidental to the leasing, construction, acquisition and maintenance of any improvements provided for by law or for paying principal and interest on notes or bonds authorized for the construction or acquisition of any said improvements, the rate and sum of \$0.85 on the One Hundred Dollars valuation, on property located within the said district.

Section 2. Therefore, the tax levy for:

1. Property located outside the Special Business District and the Public Library will be assessed at the rate of \$0.7535 per \$100.00 assessed valuation thereon; and
2. Property located outside the Special Business District but within the Public Library will be assessed at the rate of \$1.0495 per \$100.00 assessed valuation thereon; and
3. Property located within the Special Business District and the Public Library will be assessed at the rate of \$1.8995 per \$100.00 assessed valuation thereon.

Section 3. This ordinance shall take effect and be in full force from and after its passage by the City Council and approval by the Mayor.

Read two times by title, copies of the proposed ordinance having been made available for public inspection prior to the time the bill is under consideration by the Council and passed by the Council of the City of Sedalia, Missouri this 25th day of August 2014.

Presiding Officer of the Council

Approved by the Mayor of said City this 25th day of August 2014.

Stephen J. Galliher, Mayor

ATTEST:

Arlene Silvey, MPCC
City Clerk